

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

IT Promotion - Incentives Policy – 50% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.Broadridge Financial Solutions (India) Private Limited, Hyderabad – Sanction and release of an amount of Rs.19,25,050/- (Rupees Nineteen Lakhs Twenty Five Thousand and Fifty only) - Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 7

Dated: 28 .02.2013

Read the following:

1. G.O.Ms.No.9, IT&C Department, dt.07.07.2010.
2. From M/s.Broadridge Financial Solutions (India) Private Limited, Hyderabad, Application dt:02.01.2013.
3. Minutes of the 61st CCITI meeting held on 11.01.2013.
4. G.O.Rt.No.3208, Finance (EXPR.GAD-II) Department dt:07.07.2012.
5. U.O.Note No.918/IT&C/Budget/2012, IT&C Dept, dt:19.07.2012.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry for taking office space on lease basis for its own use. In this regard, M/s.Broadridge Financial Solutions (India) Private Limited vide second read above has filed an application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee for an amount of Rs.38,50,100/- for acquiring office space of 2,04,847 sq.ft on lease basis, at Sy.No.64, Hitec City Serilingampally Mandal, R.R.District, for setting up its IT/ITES Services. As per ICT Policy 2010-2015 issued vide first read above, the company is eligible only for 50% reimbursement of Stamp Duty, Transfer Duty and Registration Fee i.e. Rs.19,25,050/- (50% of the claim of Rs.38,50,100/-) as this is their second claim for their second transaction.

2. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction and release an amount of Rs.19,25,050/- (Rupees Nineteen Lakhs Twenty Five Thousand and Fifty only) in favour of M/s.Broadridge Financial Solutions (India) Private Limited, towards 50% reimbursement of Stamp Duty, Transfer Duty and Registration Fee, paid by them for acquiring office space of 2,04,847 sq.ft on lease basis at Sy.No.64, Hitec City Serilingampally Mandal, R.R.District, for setting up its IT/ITES center, on the following terms & conditions:

- (i) M/s.Broadridge Financial Solutions (India) Private Limited should utilize the entire area for the purpose of setting up of software development centre and ITES activities for their own use.
- (ii) M/s.Broadridge Financial Solutions (India) Private Limited shall produce Bank Guarantee to the IT&C Department for the amount of reimbursement claimed under the GO first read above, valid for a period of 3 years.
- (iii) Secretary, IT&C Department, can claim refund of the subsidy from the unit after giving an opportunity and is satisfied that the above reimbursement given to M/s.Broadridge Financial Solutions (India) Private Limited was obtained by misrepresentation as to an essential fact /facts or by false information or it is found at later date that the unit is not eligible for the reimbursement.

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3. The 50% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of Rs.19,25,050/- (Rupees Nineteen Lakhs Twenty Five Thousand and Fifty only) sanctioned and released at Para.2 above to M/s.Broadridge Financial Solutions (India) Private Limited, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

4. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.19,25,050/- (Rupees Nineteen Lakhs Twenty Five Thousand and Fifty only) sanctioned in Para.2 above and arrange for payment after duly applying the TDS to M/s.Broadridge Financial Solutions (India) Private Limited, Hyderabad.

5. M/s.Broadridge Financial Solutions (India) Private Limited shall submit an advance stamped receipt for Rs.19,25,050/- (Rupees Nineteen Lakhs Twenty Five Thousand and Fifty only) to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**SANJAY JAJU
SECRETARY TO GOVERNMENT**

To
M/s.Broadridge Financial Solutions (India) Private Limited
Adjacent to Cyber Towers, Hitec city layout, Madhapur, Hyderabad
The Accountant General (A&E)/(Audit), A.P.Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:
S.F./Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER